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# RASHMIKANT R. SHAH

## CHARTERED ACCOUNTANT

506/A, Winsway Complex, Telly Galli Rahi Sangh, Old Police Lane, Andheri (East), Mumbai - 400 069.

**Rashmikanth R. Shah**

B. COM. (HONS.), F.C.A., Grad C.W.A.

Registration No. F - 1894

Name of the Public Trust: **CANCER PATIENTS AID ASSOCIATION.**

For the Accounting Period Ending On: 31<sup>st</sup> March 2020

### AUDITOR'S REPORT

I have audited the attached Balance Sheet of Cancer Patients Aid Association as on 31<sup>st</sup> March, 2020, together with Income & Expenditure Account of the Trust for the year ended on that date.

These financial statements are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

I have conducted audit in accordance with Auditing Standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit also includes assessing the Accounting Principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. I believe that our audit provides reasonable basis for opinion.

### **Subject to our above remarks, we report that:**

- The accounts of the Trust are maintained regularly and they are in accordance with the provisions of the Act and the Rules.
- The receipts and disbursements are properly and correctly shown in the accounts.
- The cash balance and vouchers in the custody of the Trustees on the date of the audit were in agreement with the Accounts.
- All books, deeds, accounts vouchers or other documents or records required by me were produced before me.





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- e) The Trust maintains the Register of Movable and Immovable properties. The changes if any, in this regard are communicated to the head office from time to time. No defect or inaccuracy in this regard was reported in the previous Auditors' Report.
- f) The trustees and the accountant appeared before me and furnished the information required from time to time.
- g) No property or funds of the Trust were applied for any object or purposes other than the object or purpose of the Trust.
- h) The following amounts were outstanding for more than one year as on the last day of the accounting period.

Sr No	Particulars	Amount (Rs)
i)	Deposit with KGM Hospital Trust	25,00,000/-
ii)	Deposits for Office Premises	4,13,125/-
iii)	Other Deposits (Telephone, Energy, Water etc.)	2,64,355/-
v)	Advance to Suppliers	10,64,620/-

- i) During the period under review, the Trust carried out certain repair works, amounting to Rs.2,68,783/- Quotations for repairs exceeding Rs.5000/- were invited.
- j) No money of the Trust has been invested contrary to the provision of Sec.35 of the Act.
- k) There is no alienation of the immovable property contrary to the provision of Sec.36 of the Act.
- l) No case of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof has come to our notice and no such expenditure, failure, omission, loss or waste of money if any, was to the best of the knowledge and belief, caused in consequence of breach of trust or misapplication or any other misconduct on the part of Trustees or any other person while in management of the trust.







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- m) The Trust has filed budget in the form prescribed by Rule 16A or otherwise during the accounting period under review.
- n) The requirements as to maximum and minimum number of Trustees have been complied with.
- o) The meetings are held regularly as per rules and regulations of the Trust.
- p) Minute book of the proceedings of the meeting is maintained.
- q) None of the Trustees has any interest in the investment of the Trust.
- r) None of the Trustees is either a debtor or a creditor of the Trust.
- s) There were no irregularities pointed out by the auditors in the previous year accounts.
- t) In my opinion and to the best of my information and according to the explanation given to me, the said accounts give the information required by The Maharashtra Public Trusts Act, 1950 and the Bombay Public Trust Rules, 1951 in the manner so required and on such basis give a true and fair view in the case of the Balance Sheet of the state of Trust's affairs as on 31<sup>st</sup> March, 2020 and in case of the Income and Expenditure Account for the year ended on that date.

u) **Other Matters :**

Further to the continuous spreading of COVID -19 across India, the Indian Government announced a strict 21-day lockdown on March 24, 2020, which was further extended till June 30, 2020 across the India to contain the spread of the virus. This has resulted in restriction on physical visit to the client locations and the need for carrying out alternative audit procedures as per the Standards on Auditing prescribed by the Institute of Chartered Accountants of India (ICAI).

As a result of the above, the entire audit was carried out based on remote access of the data as provided the management. This has been carried out based on the advisory on "Specific Considerations while conducting Distance Audit/ Remote Audit/ Online Audit under current Covid-19 situation" issued by the Auditing and Assurance Standards Board of ICAI. We have been





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represented by the management that the data provided for our audit purposes is correct, complete, reliable and are directly generated by the accounting system of the Firm without any further manual modifications.

We bring to the attention of the users that the audit of the financial statements has been performed in the aforesaid conditions.

Our audit opinion is not modified in respect of the above.

The trust continues to consider the impact of COVID-19 pandemic in assessing the recoverability of donations and investments. For this purpose, the trust has considered internal and external sources of information upto the date of these financial statements. The trust based on its judgements and estimates expects to fully recover the carrying amount of receivables, investments and other financial assets. The impact of COVID-19 remains uncertain and may be different from what we have estimated as of the date of this audit report and the trust will continue to closely monitor any material changes to future economic conditions

**RASHMIKANT R. SHAH**  
**Chartered Accountant**  
**Membership No. 030051**  
**UDIN: 20030051AAAAAV4896**

**Place: Mumbai**  
**Date: 15-12-2020**





## SCHEDULE - VIII

[Vide Rule 17 (1)]

Name of the Public Trust : CANCER PATIENTS AID ASSOCIATION  
Balance Sheet As At 31st March 2020

Registration No. F - 1894

FUNDS & LIABILITIES	Rs	Rs	PROPERTY AND ASSETS	Rs	Rs
<b>Trusts Funds or Corpus :-</b>			<b>Immovable Properties :- (At Cost)</b>		
Balance as per last Balance Sheet	1,99,43,461		Balance as per last Balance Sheet		
Add - Transferred during the year	-	1,99,43,461	Additions during the year (As per Schedule 'A' Annexed)		1,43,76,415
<b>Other Earmarked Funds :-</b>			Less : Sales during the year		
(Created under the provisions of the trust deed or scheme or out of the Income)			Depreciation up to date		
Depreciation Fund	-		<b>Investments :- (As per Schedule 'B' Annexed )</b>		
Sinking Fund	-		Note : The market value of the above investments		
Reserve Fund	-		is Rs...../-		5,83,39,046
Any other Fund	-		<b>Furniture &amp; Fixtures &amp; Other Assets:-</b>		
As per Schedule 'F' Annexed	4,56,31,721	4,56,31,721	<b>a</b> Balance as per last Balance Sheet		
<b>Balance Fund with Naigaon Project u/s 35AC</b>			Additions during the year ( As per Schedule		99,21,188
(As per Schedule 'G' annexed)		6,64,085	Less : Sales during the year "C" Annexed )		
<b>Loans (Secured or Unsecured)</b>			Depreciation up to date		
From Trustees	-	-	<b>b</b> Inventories at Rehab. Centre ( As per Schedule 'D' Annexed)		31,59,083
<b>Liabilities :-</b>			<b>Loans (Secured or Unsecured) : Good/doubtful</b>		
For Expenses	1,66,20,362		Loans Scholarships		
For Advances	1,68,39,558		Other Loans		
For Rent & Other Deposits	-		<b>Advances :- ( Includes Security Deposits)</b>		
Other Liabilities	24,01,713	3,58,61,633	To Trustees		
<b>Income and Expenditure Account :-</b>			To Employees ( As per Schedule		1,41,84,437
Balance as per last Balance Sheet	11,53,98,192		To Contractors " E " Annexed )		
Add: Adjustment for last year closing Inventories	-		To Lawyers		
	11,53,98,192		To Others		
<b>Less : Appropriation, if any</b>	-		<b>! Income Outstanding :-</b>		
<b>Add : Surplus</b> as per Income and	2,03,53,464		Rent	-	
<b>Less : Deficit</b> Expenditure Account	-		Interest	15,85,526	
		13,57,51,656	Other Income	13,04,822	28,90,348
			<b>Cash and Bank Balances :-</b>		
			(a) In Current/Saving Account with Bank	4,24,17,305	
			In Fixed Deposit Account with Bank	9,24,90,281	
			(b) With the Trustee	-	
			(c) With the Manager(Petty cash)	74,452	13,49,82,039
<b>Total Rs. ...</b>		<b>23,78,52,556</b>	<b>Total Rs. ...</b>		<b>23,78,52,556</b>

Significant Accounting Policies and Notes to Accounts as per Schedule 'J' annexed

The above Balance Sheet to the best of my/our belief contains a true accounts of the funds and Liabilities and of the Property and Assets of the Trust.

For CANCER PATIENTS AID ASSOCIATION

Rashmikant R. Shah  
Chartered Accountant  
Member Ship No.030051  
UDIN: 20030051AAAAAV4896



TRUSTEE

Place : Mumbai  
Date : 15-12-2020

**Cancer Patients Aid Association**

**Schedule "A" of Immovable Property Referred to in Balance Sheet as at 31st March 2020**

Sr.No.	Particulars	Amount (Rs.)
I	<b><u>Office Premises at Virar</u></b>	
	W.D.V. as at 01.04.2019	52,384
Less:	Depreciation @ 10%	3,588
		48,796
Less:	Sold	48,796
	W.D.V. As on 31.03.2020 ... (A)	-
II	<b><u>Cancer Research And Medical Centre At Sumer Kendra -Worli</u></b>	
	W.D.V. as at 01.04.2019	15,973,794
Less:	Depreciation @ 10%	1,597,379
	W.D.V. As on 31.03.2020 ... (B)	14,376,415
	<b>TOTAL ... ( A + B )</b>	<b>14,376,415</b>



**Cancer Patients Aid Association**  
**Schedule "B" of Investments Referred to in Balance Sheet as at 31st March 2020**

Sr. No.	P a r t i c u l a r s	Balance as at 01.04.2019	Less: Sale/ Redemption during the year	Add: Purchase/Re- investments during the year	Balance as at 31.03.2020
	<b><u>Investments</u></b> (at Cost )	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>
i	ICICI Prudential Mutual Fund	15,267,885	429,766	-	14,838,119
ii	UTI Mutual Fund	10,571,076	1,500,000	-	9,071,076
iii	HDFC Mutual Fund	34,429,851	-	-	34,429,851
	<b>Total Rs...</b>	<b>60,268,812</b>	<b>1,929,766</b>	<b>-</b>	<b>58,339,046</b>





## Cancer Patients Aid Association

## Schedule "C" of Movable Assets Referred to in Balance Sheet as at 31st March 2020

Sr. No.	Particulars	Rate	W.D.V.as at 01.04.2019	Date of Addition	Cost of Addition	Deduction	Total Assets	Dep. On Opening Balance	Dep. On Additions	Dep. On Deduction	Total Depreciation	W.D.V. as at 31.03.2020
I	<b>Movable Assets</b>											
1	Instruments & Apparatus	15%	1,939,083									
2	X-Ray Machine	15%	1,018			434,724	1,504,359	225,656			225,656	1,278,703
3	Teksonic Foetal Guard Machine	15%	10,361				1,018	153			153	865
4	ECG Machine	20%	122,535				10,361	1,554			1,554	8,807
5	Color Doppler Ultrasound System	40%	93,205				122,535	24,507			24,507	98,028
6	Air Conditioner	15%	179,404			68,793	24,412			24,412	24,412	-
7	Memography Machine	40%	81,916				179,404	26,911			26,911	152,493
8	Digital X-Ray	40%	118,357				81,916	32,766			32,766	49,150
9	Hemocroma Plus Instrument	40%	31,370				118,357	47,343			47,343	71,014
10	HPV Machine	40%	1,070,624				31,370	12,548			12,548	18,822
11	MiniCentrifuge	40%	5,429				1,070,624	428,250			428,250	642,374
12	Furniture & Fixture	10%	253,208				5,429	2,172	-	-	2,172	3,257
		10%		07-02-2020	11,300		253,208	25,321			25,321	227,887
		10%		27-06-2019	2,500		11,300	-	164		164	11,136
	<b>Total (A)</b>		<b>3,906,510</b>		<b>13,800</b>	<b>503,517</b>	<b>3,416,793</b>	<b>827,181</b>	<b>354</b>	<b>24,412</b>	<b>851,947</b>	<b>2,564,846</b>
13	Hemocroma Microcuvettes Boditech	40%	213,300				213,300	85,320			85,320	127,980
		40%		31-12-2019	16,000		16,000		1,596		1,596	14,404
		40%		28-08-2019	40,000		40,000		9,468		9,468	30,532
		40%		10-01-2020	20,000		20,000		1,775		1,775	18,225
	<b>Total (B)</b>		<b>213,300</b>		<b>76,000</b>	<b>-</b>	<b>289,300</b>	<b>85,320</b>	<b>12,839</b>	<b>-</b>	<b>98,159</b>	<b>191,141</b>
14	Office Equipments	15%	262,849				262,849	39,427			39,427	223,422
		15%		03-05-2019	2,750		2,750		376		376	2,374
		15%		06-05-2019	5,000		5,000		678		678	4,322
	<b>Total (C)</b>		<b>262,849</b>		<b>7,750</b>	<b>-</b>	<b>270,599</b>	<b>39,427</b>	<b>1,054</b>	<b>-</b>	<b>40,481</b>	<b>230,118</b>
15	Computer	40%	330,936			1,155	329,781	131,913			131,912	197,869
		40%		01-07-2019	32,530		32,530		9,768		9,768	22,762
		40%		09-08-2019	7,500		7,500		1,932		1,932	5,568
		40%		27-08-2019	10,000		10,000		2,378		2,378	7,622
		40%		09-02-2020	58,079		58,079		3,246		3,246	54,833
		40%		24-06-2019	27,500		27,500		8,468		8,468	19,032
		40%		02-03-2020	54,280		54,280		1,725		1,725	52,555
		40%		25-04-2019	17,000		17,000		6,353		6,353	10,647
	<b>Total (D)</b>		<b>330,936</b>		<b>206,889</b>	<b>1,155</b>	<b>536,670</b>	<b>131,913</b>	<b>33,870</b>	<b>-</b>	<b>165,782</b>	<b>370,887</b>
16	Vehicles	15%	5,978,532			170,991	5,807,541	869,410		11,473	880,884	4,926,657
		15%		26-08-2019	520,493		520,493		46,630		46,630	473,863
	<b>Total (E)</b>		<b>5,978,532</b>		<b>520,493</b>	<b>170,991</b>	<b>6,328,034</b>	<b>869,410</b>	<b>46,630</b>	<b>11,473</b>	<b>927,514</b>	<b>5,400,520</b>
<b>Total (A + B + C + D + E) of Part I</b>			<b>10,692,127</b>		<b>824,932</b>	<b>675,663</b>	<b>10,841,396</b>	<b>1,953,251</b>	<b>94,747</b>	<b>35,885</b>	<b>2,083,883</b>	<b>8,757,512</b>





Sr. No.	Particulars	Rate	W.D.V.as at 01.04.2019	Date of Addition	Cost of Addition	Deduction	Total Assets	Dep. On Opening Balance	Dep. On Additions	Dep. On Deduction	Total Depreciation	W.D.V. as at 31.03.2020
<b>(REHABILITATION DIVISION)</b>												
1)	Furniture & Fixture	10%	51,171	29-07-2019	12,147		51,171	5,117			5,117	46,054
				06-09-2019	10,384		12,147		1,228		1,228	10,919
2)	Office Equipment	15%	54,580	16-09-2019	36,408		10,384		888		888	9,496
3)	Computer	40%	413				90,988	8,202	2,948		11,150	79,838
4)	Air Conditioner	15%	6,712				413	165			165	248
5)	Vehicles	15%	314,259				6,712	1,007			1,007	5,705
6)	Plant & Machineries	15%	573,814				314,259	47,139			47,139	267,120
		15%		29-08-2019	50,400		573,814	86,189			86,189	487,625
		15%		12-09-2019	7,800		50,400		4,453		4,453	45,947
		15%		26-08-2019	223,600		7,800		644		644	7,156
		15%					223,600		20,032		20,032	203,568
	<b>Total...( G ) of Part II</b>		<b>1,000,949</b>	<b>-</b>	<b>340,739</b>	<b>-</b>	<b>1,341,688</b>	<b>147,819</b>	<b>30,193</b>	<b>-</b>	<b>178,012</b>	<b>1,163,676</b>
<b>Grand Total ( Part I + Part II )</b>			<b>11,693,076</b>		<b>1,165,671</b>	<b>675,663</b>	<b>12,183,084</b>	<b>2,101,071</b>	<b>124,940</b>	<b>35,885</b>	<b>2,261,896</b>	<b>9,921,188</b>



**Cancer Patients Aid Association**

**Schedule "D" of Inventories Referred to in Balance Sheet as at 31st March**  
**2020**

<b>Sr. No</b>	<b>Particulars</b>	<b>Amount (Rs)</b>
	<b>( As verified and certified by the Trustee and valued at cost or Market Value whichever is lower)</b>	
<b>1</b>	Raw Marerial ( At Cost )	1,480,465
<b>2</b>	Fininished Goods ( At cost or Market Value whichever is lower)	1,678,618
<b>Total Rs...</b>		<b>3,159,083</b>





**Cancer Patients Aid Association**

**Schedule "E" of Loans & Advances Referred to in Balance Sheet as at 31st March 2020**

Sr. No.	Particulars	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
I)	Loans and Advances paid to Staff			259,000
II)	Advance Against Expenses			408,972
III)	Advance to others			1,182,620
IV)	<b><u>Deposits</u></b>			
A)	<u>For Office Premises</u>			
i)	Mumbai	2,891,125		
ii)	Pune	18,000		
iii)	Delhi	4,000	2,913,125	
B)	With Government Authorities		264,355	
C)	With Others		9,000	3,186,480
V)	Provident Fund Receivable			32,499
VI)	Tax with Revenue Authorities			
A)	CGST		2,693,926	
B)	SGST		3,282,963	
C)	IGST		395,906	
D)	VAT		11,013	
E)	TDS		129,930	6,513,738
VII)	Tax Deducted at Source			2,598,055
VIII)	Tax Collected at Source			3,072
<b>Total Rs...</b>				<b>14,184,437</b>



**Cancer Patients Aid Association**

**Schedule "F" of Other Earmarked Funds Referred to in Balance**  
**Sheet as at 31st March 2020**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount (Rs)</b>
1	Teksonic Foetal Monitor Reserve Fund	20,000
2	Cancer Insurance Policy Fund	37,57,589
3	Cancer Medical Research Centre Bldg Fund	3,20,00,000
4	Mazagaon Dock Ltd - HPV Project Fund	18,41,341
5	Mazagaon Dock Ltd - CRS Fund	10,00,000
6	Biochemistry Machine Fund	13,77,000
7	<b><u>Ambulance Project funds</u></b>	
i	Solomen Sopher	4,00,000
ii	Jamanlal Bajaj Foundation	4,00,000
iii	State Bank of India (Delhi)	8,00,000
iv	Bharat Petroleum Corporation Ltd	2,76,000
v	General Insurance Vehicle	9,73,178
vi	State Bank of India Spl P.B.Branch-Mumbai	10,30,000
vii	State Bank of Hyderabad	9,80,000
viii	Noopur Nishith Desai	2,22,622
ix	New India Assurance Co. Ltd	5,53,991
	<b>Total Rs...</b>	<b>4,56,31,721</b>





**Cancer Patients Aid Association**  
**Schedule "G" of Naigaon Project Account (Approved U/S 35AC)**

Sr. No.	Particulars	Amount (Rs)	Amount (Rs)	Amount (Rs)
<b>I</b>	<b>Total Funds Recived Till 31.03.2020</b>			
1	Donations		3,90,48,205	
2	Interest Received		11,96,082	4,02,44,287
<b>II</b>	<b>Total Expenditure Of The Project Till 31.03.2020</b>			
<b>A</b>	<b>Capital Expenditure</b>			
a	<b>Immovable Property</b>			
1	Medical Centre		12,08,833	
b	<b>Moveable Property</b>			
1	Furniture & Fixture	6,22,870		
2	Computer	2,08,730		
3	Air Conditioners	1,86,322		
4	Radiation Equipment	13,225		
5	Sonography Machine	10,65,000		
6	Bio-Chemistry Analyser Smart Lab.	3,50,000		
7	Epson Multimedia Projector	55,500		
8	Vehicle Ambulance	36,71,118		
9	X-Ray Machine	3,21,191		
10	ECG Multichannel analyser	75,150		
11	Medical Digsc.Imaging Equipment	14,27,000		
12	Kodak Memography Cassette with Screen	21,938		
13	Cassette Screen Minar Machine	39,375		
14	Office Equipment	26,710		
15	Urine Analyser Machine	1,45,635		
16	Centrifuge Machine	21,938		
17	Fetal Monitor	1,12,500	83,64,202	95,73,035
<b>B</b>	<b>OTHER PROJECT EXPENSES:</b>			
1	Advertisement Expenses		2,600	
2	Bank Charges		3,804	
3	Camp Expenses		1,28,73,072	
4	Cancer Conference Expenses		33,444	
5	Cancer Public Education Expenses		4,34,765	
6	Canteen Expenses		6,202	
7	Computer Upgradation Expenses		1,25,681	
8	Conveyance Expenses		56,900	
9	Doctors' Honorarium		70,25,197	
10	Electricity Charges		92,746	
11	Fund Collection Expenses		15,045	
12	Investigation/Diagnostic Expenses		10,41,983	
13	Laboratory Expenses		17,65,883	
14	Long Term Capital Loss		1,99,007	
15	Medical Aid Expenses		16,10,753	
16	Postage & Courier		7,003	
17	Printing & Stationery		25,27,264	
18	Productivity Bonus		16,998	
19	Rates & Taxes		2,04,615	
20	Rent & Compensation		69,902	
21	Repairs & Maintenance		10,79,627	
22	Salary		81,007	
23	Security Charges		1,400	
24	Sundry Expenses		4,593	
25	Telephone Expenses		36,291	
26	Travelling Expenses		2,80,382	
27	Vehicle Expenses		3,15,865	
28	HPV Project		94,050	
29	Water Charges		1,088	3,00,07,167
				3,95,80,202
	<b>Balance with Naigaon Proj A/c.</b>			<b>6,64,085</b>



**SCHEDULE - IX**  
[ Vide Rule 17 (1) ]

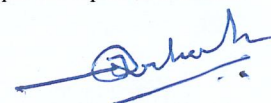
Name of the Public Trust : **CANCER PATIENTS AID ASSOCIATION**  
Income and Expenditure Account for the year ending 31st March 2020

Registration No. F - 1894

EXPENDITURE		Amount ( Rs )	Amount ( Rs )	I N C O M E		Amount ( Rs )	Amount ( Rs )
To	Expenditure in respect of Properties			By	Rent <u>(accrued)</u> (realised)		
	Rates, Taxes, Cesses	242,640					
	Repairs and Maintenance	-					
	Salaries	-					
	Insurance	-		By	Interest <u>(accrued)</u> (realised)		
	Depreciation (by way of provision of adjustments)	1,600,967			(i) On Securities		
	Other Expenses	170,034	2,013,641		(ii) On Loans		
To	Establishment Expenses		26,709,930		(iii) On Bank Account ( Saving Bank, a/c)	1,042,101	
To	Remuneration to Trustees		4,848,808		(iv) On FDR A/c & Earnmore Deposit A/c	3,419,822	
To	Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any		-		(v) On Others	96,983	4,558,906
To	Legal Expenses		-	By	Dividend		97,329
To	Audit Fees		400,000	By	Donations in Cash or Kind		88,881,523
To	Contribution and Fees		252,903	By	Grants		-
To	Amount Written off:			By	Income from other sources		
To	a) Bad Debts / Deposits	-			(i) Income from advertisements	1,160,000	
To	b) Loan Scholarship	-			(ii) Income from Charity shows	37,692,483	38,852,483
To	c) Irrecoverable Rents	-			(iii) Miscellaneous Income		7,640,917
To	d) Other Items	29,266	29,266		(iv) Sundry Credit Balances Written Back		516,989
To	Provision for Income Tax		765,000		(v) Gain on Sale of Immoveable Assets		1,601,204
To	Excess of Expenditure over Income from Activities of Rehabilitation Centre & Art Painting (As per schedule "H" annexed)		87,387		(vi) Gain on Sale of Moveable Assets		31,207
To	Miscellaneous Expenses		1,087,102		(vii) Gain on Redemption of Investment		273,335
To	Depreciation		2,261,896	By	Transfer from Reserve		-
To	Amount transferred to Reserve or Specific Funds						
To	Expenditure on Objects of the Trust						
	a) Religious						
	b) Educational						
	c) i) Medical relief for Cancer Patients and Incidental expenses	72,197,597					
	ii) Souvenir advts. & charity Shows (As per schedule ' I ' annexed)	11,446,899	83,644,496				
	d) Relief of Poverty						
	e) Other Charitable Objects						
To	Surplus Carried over to Balance Sheet		20,353,464				
Total Rs			142,453,893	Total Rs			142,453,893

Significant Accounting Policies and Notes to Accounts as per Schedule ' J ' annexed

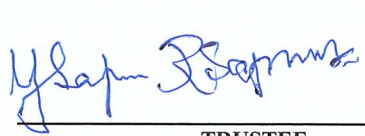

As per our report of even date

  
Rashmikant R. Shah  
Chartered Accountant  
Membership No.030051  
UDIN: 20030051AAAAAV4896

Place : Mumbai  
Date : 15-12-2020



For CANCER PATIENTS AID ASSOCIATION

   
TRUSTEE



**Cancer Patients Aid Association**

**Schedule " H " of Statement Showing Total Income from Sale of Articles and Paintings for the  
Year Ended 31st March 2020**

Sr. No.	Particulars	Amount (Rs.)	Amount (Rs.)
A)	<b>Total Expenditure on Sale of Articles &amp; Paintings</b>		
1	Opening Stock		42,06,905
2	<u>Purchases</u>		
a)	Purchases of Materials	79,32,071	
b)	Purchases of Paintings	32,16,150	1,11,48,221
3	Direct expenses relating to making of Articles including wages		60,70,945
4	Indirect Expenses incurred for Rehab activities		87,24,034
5	Expenses of holding Exhibition of Paintings		5,54,881
6	Depreciation machinery & other assets		1,78,012
	<b>Total Expenditure on Sale of Articles &amp; Paintings ( A )</b>		<b>3,08,82,999</b>
B)	<b><u>Total Sales &amp; Other Income</u></b>		
1	<u>Sales (Net)</u>		
a)	Articles sold at Rehabilitation centre	2,00,69,919	
b)	Art Paintings	38,08,765	2,38,78,684
2	Donations		20,44,146
3	Interest		14,01,297
4	Miscellaneous Income		1,34,390
5	Closing Stock		31,59,083
	<b>Total Income From Sale Of Articles &amp; Paintings ( B )</b>		<b>3,06,17,600</b>
	<b>Total Expenditure over Total Income ( A - B )</b>		<b>(2,65,399)</b>
Less	Depreciation not claimed and hence added back		(1,78,012)
	<b>Net (Deficit)/ Surplus from Sale of Articles &amp; Paintings</b>		<b>(87,387)</b>



**Cancer Patients Aid Association**

**Schedule " I " of Statement Showing Total Expenditure On Other Objects of the Trust**  
**For The Year Ended 31st March 2020**

Sr. No.	Particulars	Amount (Rs)
A)	<b><u>Total Expenditure On Advertisements In Souvenirs And Charity Shows</u></b>	
1	Total Expenses on Advertisements in Souvenirs	1,44,800
2	Total Expenses Incurred for Charity Shows during the year	1,13,02,099
	<b>Total Expenditure On Advertisement In Sourvenir And Charity Shows</b>	<b>1,14,46,899</b>





## **Cancer Patients Aid Association**

### **Schedule "J" of Significant Accounting Policies and Notes Annexed to and Forming Part of the Accounts for the year ended on 31st March 2020**

#### **A. SIGNIFICANT ACCOUNTING POLICIES:**

##### **1. Accounting Concepts.**

The Trust follows the Mercantile System of Accounting in accordance with Generally Accepted Accounting Principles in India and the accounting standards issued by The Institute of Chartered Accountants Of India. The Income and Expenditure is recognised on Accrual Basis.

##### **2. Fixed Assets and Depreciation**

Fixed Assets are stated at Cost less Depreciation. The cost of the Fixed Assets includes all related expenses up to acquisition, installation & capitalisation. In books of accounts, for the purpose of records, the depreciation has been provided on written down value basis in accordance with rate of depreciation provided in Rule 5 of the Income Tax Rules. However, in accordance with section 11(6) of Income Tax Act, depreciation has not been claimed while computing taxable income. The Capital Expenditure incurred on acquisition of assets has been claimed as application of income of the current year while computing taxable income.

##### **3. Investments**

Quoted /Unquoted investments are stated at cost.

##### **4. Revenue Recognition**

The income is recognised on accrual basis.

##### **5. Transactions of Foreign Currency Items**

Donations in Foreign Currency are accounted as per the rate prevailing on the day of Receipt of the remittance.



## **6. Taxation**

Provision for current year Income-tax Liability is based on assessable Profits/Income for the Current year as determined in accordance with Income-tax Act 1961. There are no significant timing differences as envisaged under A.S.22, hence no Provision has been provided for deferred tax liability and also deferred tax assets are not recognised in the accounts for the year under review.

## **B. NOTES TO ACCOUNTS**

### **1. Inventories:**

One of the several activities of the Trust consists of rehabilitating poor cancer affected patients by engaging them in making articles of Crafts, stationery articles, garments and decorating earthen pots, diyas etc. Inventories are valued at cost or market value whichever is lower

### **2. Naigaon Project (Approved u/s 35 AC of I.T Act.)**

The project of the Trust for renovation of building, equipment and furnishing of Cancer Detection unit at Naigaon Medical Centre, Mumbai, Maharashtra and to make public Cancer Awareness, Education and Detection Camps has been approved u/s 35 AC of the Income Tax Act. In accordance with condition of approval of the said project u/s 35AC of the Income Tax Act, separate Accounts are maintained by the Trust wherein all Income/Revenue for the project as well as Capital Expenditure and other project expenditure incurred for the project are accounted.

### **3. Cancer Insurance Policy**

- a. The Trust provides options to public to enroll themselves with New India Assurance through the Trust to become member of Cancer Insurance Policy to get annual free medical comprehensive check-up and reimbursement of authentic expenses for treatment / hospitalisation/ surgical/ diagnostic incurred anywhere in India at any hospital.





- b. Liability of the Trust towards premia payable on whole life and 20 years period comprehensive Cancer Insurance Policies is not accounted, since the same has not been ascertained.


4. **COVID-19 : -**

The trust continues to consider the impact of COVID-19 pandemic in assessing the recoverability of donations and investments. For this purpose, the trust has considered internal and external sources of information upto the date of these financial statements. The trust based on its judgements and estimates expects to fully recover the carrying amount of receivables, investments and other financial assets. The impact of COVID-19 remains uncertain and may be different from what has been estimated as of the date of financial statements and the trust will continue to closely monitor any material changes to future economic conditions.

5. Previous year figures have been rearranged and regrouped wherever necessary.

As per our report of even date

For CANCER PATIENTS AID ASSOCIATION



**Rashmikant R. Shah**  
**Chartered Accountant**  
**Membership No.030051**  
**UDIN: 20030051AAAAAV4896**



**TRUSTEE**

**Place: Mumbai**

**Date: 15-12-2020**

**SCHEDULE - IX C**

(Vide Rule 32)

Statement of income liable to contribution for the year ending 31st March 2020

**Name of Public Trust : CANCER PATIENTS AID ASSOCIATION****Registered No. F-1894**

<b>I. Income as shown in the Income and Expenditure Account (Schedule IX)</b>	<b>Amount (Rs.)</b>	<b>Amount (Rs.)</b>
		14,24,53,893
<b>II. Items not chargeable to Contribution unbdter Section 58 and Rules 32 :</b>		
( i ) Donations received from other Public Trusts and Dharmadas		
( ii ) Grants received from Government and Local authorities		
( iii ) Interest on Sinking or Depreciation Fund		
( iv ) Amount spent for the purpose of secular education		
( v ) Amount spent for the purpose of medical relief	14,24,53,893	
( vi ) Amount spent for the purpose of veterinary treatment of animals		
( vii ) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
( viii ) Deductions out of income from lands used for agricultural purposes :-		
( a ) Land Revenue and Local Fund Cess .. .. .		
( b ) Rent payable to superior landlord .. .. .		
( c ) Cost of production, if lands are cultivated by trust		
( ix ) Deductions out of income from lands used for non - agricultural purposes :-		
( a ) Assessment, cesses and other Government or Municipal Taxes .. .. .		
( b ) Ground rent payable to the superior landlo .. .. .		
( c ) Insurance premia .. .. .		
( d ) Repairs at 10 per cent of gross rent of building .. .. .		
( e ) Cost of collection at 4 per cent of gross rent of buildings let out .. .. .		
( x ) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income .. .. .		
( xi ) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent .. .. .		
<b>Total...</b>		14,24,53,893
<b>Gross Annual Income chargeable to contribution Rs.</b>		-

Amount of Contribution computed at the rate fixed under The Subsection  
(1) of section 58 and Payable

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

**Trust Address :**

Unit No.6,Sumer Kendra  
Behind Mahindra Towers  
Shivram Seth Amrutwar road  
Worli,Mumbai - 400 018



*Rashmi Kant R. Shah*

**RASHMIKANT R. SHAH**  
Chartered Accountant  
Member Ship No.030051  
UDIN: 20030051AAAAAV4896

**For CANCER PATIENTS AID ASSOCIATION**

Place : Mumbai  
Date : 15-12-2020

*Yashwantrao Chavan*  
**TRUSTEE**

*Rashmi Kant R. Shah*